STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

CERTIFIED ORIGINAL TRANSCRIPT

October 10, 2017 - 2:22 p.m. Concord, New Hampshire

RE: DE 15-302 ELECTRIC UTILITIES:
RESIDENTIAL RENEWABLE ELECTRIC
GENERATION INCENTIVE PROGRAM.
(HEARING TO RECEIVE PUBLIC COMMENTS)

PRESENT:

Chairman Martin P. Honigberg, Presiding Commissioner Kathryn M. Bailey Commissioner Michael S. Giaimo (via telephone)

Sandy Deno, Clerk

APPEARANCES:

Reptg. PUC STAFF:

David K. Wiesner, Esquire
Karen Crampton, Director,
Sustainable Energy Div.

COURT REPORTER: SUSAN J. ROBIDAS, N.H. LCR NO. 44

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PROCEEDINGS

CHAIRMAN HONIGBERG: Good afternoon.

We're here in Docket DE 15-302, which is the

Renewable Energy Initiatives Program for

Residential Solar and Wind. There's a somewhat

complicated series of memos and secretarial

letter that issued to set us up for this public

comment hearing. Rather than go through that

and read to you, which no one wants to hear me

do, Mr. Wiesner or Ms. Cramton, you want to set

the scene for us?

MR. WIESNER: Yes, Mr. Chairman.

Thank you. This Residential Rebate Program is required to be administered by the Commission pursuant to statute. The program has been closed to new applications since July 1st of this year as a result of funding constraints and budgetary uncertainty. Staff is now recommending that the program be reopened with some modification to the program terms and the rebate level, most significantly, a reduction in the maximum incentive amount from \$2500 to \$1500, which is 30 cents per watt, also subject to the 30 cent of total installed system costs

limitation.

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In addition to that decrease in the rebate level, Staff also is recommending that the application process be simplified to increase the efficiency of program administration and relieve some of the burden on applicants; also recommending that the rebate reservation period be decreased from 12 months to 9 months, which Staff believes should be sufficient for installation of most residential systems and also accommodate the seasonality of the industry; and then finally recommending that an orderly transition process be adopted by the Commission with a specified reopening date and a lottery to determine cue position among various applicants, unless it is clear that the program will not be subscribed based on the new applications coming in when it reopens.

CHAIRMAN HONIGBERG: I see on the table up here what appears to be a corrected table. It is marked Figure 1. But looking at Staff's memo, I actually think it's Figure 2, on Page 3 of Staff's memo. Am I correct?

MR. WIESNER: So, a corrected figure needs further correction. But it is Figure 2. And the difference here is it's supposed to show cost per watt, and the memo as filed, the numbers are cost per kilowatt. So this is basically a version of that table, Figure 2, which shows, instead of thousands of dollars, shows, for example, \$5.02 at the far left and \$3.60 at the far right.

CHAIRMAN HONIGBERG: Just moved the decimal point over a couple of spots.

MR. WIESNER: Yes.

CHAIRMAN HONIGBERG: Well, the purpose of this hearing is to receive public comment. We have three people who have signed up to speak. I'll read all three names and we'll take them in this order: Eric Shifflett, Jack Ruderman and Patricia Martin.

So, Mr. Shifflett, if you're ready to go, grab a microphone and make sure it's on.

MR. SHIFFLETT: Great. Thank you,
Chairman. Appreciate the opportunity to
speak --

(Court Reporter interrupts.)

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MR. SHIFFLETT: Okay. Thank you. Мy name is Erik Shifflett. I'm one of the partners at Granite State Solar in Bow, New Hampshire, and I'm here to comment on the proposal to reduce the residential rebate maximum from 50 cents a watt, \$2500, down to 30 cents a watt, \$1500, that was the proposal. And my comments are: I would prefer to see a slightly lower rebate and a little bit more program longevity. Being able to serve 50 percent more people by bringing the rebate amount from \$1500 down to \$1,000 I think would serve our best interests as a company and also the best interests of more residents of New Hampshire.

I think that \$1,000 is an adequate figure to actually be still considered an incentive to help drive a buying decision and help defray a significant portion of solar array costs. And those are -- that's the intent of the program. But at \$1500, I'm just concerned that with only 350 rebates available, we'll be out of rebates within a

month or two max, because since the Renewable Energy Fund has been closed, there have been people in the wings waiting to submit applications for when the program is opened back up. And I expect that will go from \$1500 to zero in no time. And it's a much more precipitous drop-off for us to adapt as an integrator, trying to find -- trying to sort of reset expectations and find savings, find cost savings, where module prices have gone up recently. To make that transition from \$1500 to zero is a larger jump, and I think it would create a more precipitous drop in leads that we receive, a precipitous drop in interest. And it also will probably create an artificial bubble, a rush like we saw two years ago when we went from \$3750 to \$2500; that was a drop of \$1200. And in the two weeks prior to the transition from \$3750 to \$2500, it was a madhouse. We were inundated with calls.

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So I'm afraid if we're going from \$1500 to zero, we're going to see that inundation of calls, and it's going to be a

very short period of time before we just have to say, I'm sorry, we're at zero. If we modify that down to \$1,000, probably we won't see quite as much of a bubble right before the program is fully reserved, and we will definitely be able to serve more people. And then, when we have to say, I'm sorry, but there's no more rebate, the consumer isn't looking at going from \$1500 to zero; they're looking at \$1,00 to zero, and I think that might be a pill they could swallow. Maybe they can still see a decent return on investment. They don't have to reset expectations quite as much.

so my comments will end there. I would just like to see the PUC consider a \$1,000 rebate instead of \$1500 and open up the opportunity to more individuals. Thank you.

CHAIRMAN HONIGBERG: Thank you, Mr. Shifflett. Mr. Ruderman.

MR. RUDERMAN: Thank you, Mr. Chairman, fellow commissioners. Jack Ruderman. I represent Revision Energy. We are a solar

design and installation firm with offices in New Hampshire, Maine and Massachusetts. want to say very briefly that this is obviously a challenging situation for the industry and a challenging situation for PUC Staff. And I want to commend Staff here for putting together what I think is a very well-thought-out and reasonable response to the shortage of funds that the program is facing. I agree that the rebate amount needs to be reduced. I think our company would be more comfortable taking it down to either \$1500 as Staff recommends, or if the Commission is inclined to try to stretch those dollars a little further, I think we could live with \$1250 as a new floor for the rebate.

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\$1,000 you'll be able to serve more homes. But at the same point, we want to make the rebate significant enough that it is attractive to customers who are looking at systems that now, for the first time in years, are beginning to rise in price, and because of the situation with solar panels

and the potential tariff on imported solar panels.

So we agree with all the other recommendation of Staff. And again, we're comfortable with \$1500, but we could certainly adjust and be happy if the Commission saw fit to reduce the rebate to \$1250. Thank you.

CHAIRMAN HONIGBERG: Mr. Ruderman, just to be clear, you used the word "floor," but I think you meant "cap"; right?

MR. RUDERMAN: Yes.

CHAIRMAN HONIGBERG: Okay. That's what I thought. Ms. Martin.

MS. MARTIN: Thank you, Commissioner.

I just really wanted to go on record to complain about the fact that the Renewable Energy Fund has been depleted I believe to please the utilities at the expense of the people, and in particular, the sweeping of solar renewable energy credits that reduce their RPS obligations by 80 percent. I wish I could calculate, and maybe I will eventually, how much money that amounted to that did not go

into the Renewable Energy Fund. And also, I want to complain about all the years from, let's see, it looks like since 2012 that the Class III RECs were in large part waived, and no ACP payments went into the Renewable Energy Fund for all those years.

So that's really why I came today.

And I just wanted to register that, that we shouldn't be in this situation. And I have asked for legislation to prevent, if it's possible, the sweeping of renewable energy credits in the future by the utilities.

Thank you.

CHAIRMAN HONIGBERG: Okay. There's no one else signed up to speak. Is there anyone else out there who would like to speak?

[No verbal response]

CHAIRMAN HONIGBERG: All right.

Seeing none, Commissioner Giaimo, it is

certainly allowed if you would like to ask

questions of any of the people who spoke. If

you do, I'm going to give you an opportunity to

let us know.

CMSR. GIAIMO: Sure. I guess I just

have one quick question of the first speaker.

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CHAIRMAN HONIGBERG: Mr. Shifflett.

CMSR. GIAIMO: Mr. Shifflett. So Mr.

Ruderman came in at a \$1250 number. Just wanted to get your thoughts. Sounds like you prefer \$1,000. But I wanted to hear what your opinion was of the \$1250.

MR. SHIFFLETT: Well, it's halfway better, but not quite as good. I appreciate Jack's willingness to, you know, work with us and compromise as well on our points of view. But, you know, \$1,000 is a nice, clean, 20 cents per watt, capped at \$1,000, and it sticks with the current schema, which is, well, what we had at 50 cents a watt, if you had a 5,000-watt system, you'd get the full rebate of The PUC's proposal was well thought out, and it also follows the same schema, which is 30 cents a watt. If you have a 5,000-watt system, you're capped out at \$1500. If we were to drop to \$1,000, it's just clean; it's 20 cents a watt. If you have a 5,000-watt system, you're capped out at \$1,000. So that's one of the reasons I think that \$1,000 is preferred

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| 1 | over \$1250. But I'll let the PUC decide what's |
| 2 | best. |
| 3 | CHAIRMAN HONIGBERG: Commissioner |
| 4 | Bailey. |
| 5 | CMSR. GIAIMO: As a follow-up |
| 6 | CHAIRMAN HONIGBERG: Go ahead, |
| 7 | Commissioner Giaimo. Yes. |
| 8 | CMSR. GIAIMO: do you have any |
| 9 | idea how many additional applicants would be |
| 10 | able to receive the funding for \$1,000 as |
| 11 | opposed to \$1250? |
| 12 | MR. SHIFFLETT: Yes. You would go |
| 13 | from 350 applicants to 525 applicants. So I |
| 14 | would say that's a 50-percent increase. That's |
| 15 | an 175 additional applicants. |
| 16 | CMSR. GIAIMO: Thank you. |
| 17 | MR. SHIFFLETT: You're welcome. |
| 18 | CHAIRMAN HONIGBERG: Commissioner |
| 19 | Giaimo, the Staff memo dated October 5th, which |
| 20 | you probably don't have with you where you are, |
| 21 | has a graph on Page 2 that has that |
| 22 | information. |
| 23 | CMSR. GIAIMO: Thanks. |
| 24 | CHAIRMAN HONIGBERG: Commissioner |

Bailey, you have a question? 1 CMSR. BAILEY: 2 I do. Mr. Ruderman, do you think that 3 customers would actually be less likely to 4 invest in a solar system if the rebate was 5 \$1,000 rather than \$1250? 6 7 MR. RUDERMAN: It's a tough call, I 8 will acknowledge. There may be a psychological benefit of it being greater than \$1,000 than 9 just being \$1,000. I mean, you have to keep in 10 11 mind that some of these systems have a price tag of \$20- or \$30,000 before the federal 12 incentives which reduce the cost by 30 percent. 13 But I think what we're facing -- what most 14 15 customers are facing as the rebate comes down 16 is that there will be a longer payback period. 17 So, even though it's not a huge difference, \$250, every little bit I think would help. 18 CMSR. BAILEY: But then there's fewer 19 20 customers who get anything. 21 MR. RUDERMAN: That's absolutely 22 I can't argue against that. true. 23 CMSR. BAILEY: Okay. Thank you. CHAIRMAN HONIGBERG: 24 I think the

argument against it, wouldn't it be, Mr.

Ruderman, is that if you get too low, you end

up actually with an undersubscribed program?

Are we in any danger of that?

MR. RUDERMAN: I don't think so. I think demand for solar really reached a tipping point a few years, and now we're seeing -- I think the PUC is receiving over 1,000 residential solar rebate applications a year. So I think that even if it were reduced to \$1,000, you would still see a healthy demand.

CHAIRMAN HONIGBERG: All right. Is there anything else?

[No verbal response]

CHAIRMAN HONIGBERG: All right.

Seeing none, we will adjourn. Thank you for your comments.

Oh, before I do -- sorry. Written comments are still -- the period for submitting written comments is still open. I should have said that up front. Under the secretarial letter that's dated September 20th, written comments may be submitted up to October 20th, which is 10

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          days from now.
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                     So, with that I will close the
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          hearing. Thank all for your comments.
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                 (Whereupon the hearing was adjourned at
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                 2:40 p.m..)
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